



8.06 GST Status

Approved: 2018-03-08

Latest Revision Date: yyyy-mm-dd

Review required: 2022

Intent

To document applicable requirements for GST.

Policy and Procedures

According to information provided by the SBOA Treasurer, SBOA is not required to have a GST/HST account or charge GST/HST.

The Canada Revenue Agency website www.cra-arc.gc.ca includes information that suggests for GST purposes, SBOA is a non-profit organization that provides only GST exempt supplies and services and is therefore not required to register for a GST/HST account nor charge GST/HST. Even if all SBOA revenue at current levels was from taxable supplies and services, SBOA would be a small supplier and not required to register for a GST/HST account nor charge GST/HST. In addition, SBOA is required to pay GST/HST on purchases and is not eligible to claim a rebate.

If SBOA begins to provide non-exempt supplies and services and/or significantly increase revenue , this status should be re-evaluated by a registered tax advisor or accountant.

Application

SBOA Treasurer.

Notes

Based on information from Canada Revenue Agency www.cra-arc.gc.ca/tx/bsnss/tpcs/gst-tps/rgstrng/menueng.html#. Based on information from their current websites, it appears that OBOA, BOABC, and NBBOA charge GST/HST.